

राष्ट्रीय राजमार्ग एवं अवसंरचना विकास निगम लिमिटेड

सड़क परिवहन और राजमार्ग मंत्रालय, भारत सरकार
तीसरी मंजिल, पीटीआई बिल्डिंग, 4-संसद मार्ग, नई दिल्ली-110 001

National Highways & Infrastructure Development Corporation Limited

Ministry of Road Transport & Highways, Govt. of India

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CIN: U45400DL2014GOI269062

सार्वजनिक क्षेत्र का उपक्रम

A PUBLIC SECTOR UNDERTAKING

NHIDCL/Civil work/Hayuliang-Hawai (0-17)/Ar.Pr./2016

Date: 23/02/2017

To,

M/s Sushee Infra & Mining Limited	M/s Iron Triangle Limited	M/s Vasishta Mantena NE-1 JV
M/s BIPL-ABL(JV)	M/s Madhucon Projects Limited	

Subject: Construction of Two-Lane with hard shoulders of Existing Khupa - Hayuliang – Hawait Road (NH-113) on EPC basis from design Km. 0.000 (Khupa) to Km. 17.000 [Existing Km 95.800 of (Khupa – Hayuliang Road) to Km 8.970 (Hayuliang – Hawait Road)] in the state of Arunachal Pradesh under SARDP-NE- Opening of Financial Bids regarding

Sir,

Please refer to your bid dated 15.02.2017 submitted towards subject cited project. The following is the list of technically responsive Bidders whose financial bids shall be opened on **02.03.2017 at 1000 hrs** in NHIDCL HQ, 3rd Floor PTI Building, 4-Parliament Street, New Delhi-110001.

Sl.No	Name of the Bidder / JV	Status of eligibility
1	M/s Sushee Infra & Mining Limited	Eligible
2	M/s Iron Triangle Limited	Eligible
3	M/s Vasishta Mantena NE-1 JV	Eligible
4	M/s BIPL-ABL (JV)	Eligible
5	M/s Madhucon Projects Limited	Eligible

2. In case of any Representation/Clarification, the same may be made latest by 28.02.2017 (1700 hrs)

3. All the Authorized Representatives are requested to attend the opening of Financial Bids at the Scheduled date and Time.


Y.C. Srivastava
GM (Tech)

National Highways & Infrastructure Development Corporation

Minutes of Meetings of Empowered Technical Bid Evaluation Committee (ETEC) received for "Construction of Two-Lane with hard shoulders of Existing Khupa - Hayuliang - Hawaii Road (NH-113) on EPC basis from design Km. 0.000 (Khupa) to Km. 17.000 [Existing Km 95.800 of (Khupa - Hayuliang Road) to Km 8.970 (Hayuliang - Hawaii Road)] in the state of Arunachal Pradesh under SARDP-NE" held at NHIDCL, New Delhi on 23.02.2017

1. The RFPs for the subject work were invited with bid due date as 15.02.2017 till 1100 hrs.
2. Having opened the Technical Bids on 16.02.2017 received from the following applicants in the presence of applicant's representatives who chose to attend the RFP opening, the hard copy of the original documents along with the soft copy (as received from CPP portal) were handed over to the concerned Financial Consultants for carrying out the evaluation of the Technical Bids.

Name Of Work	Name Of bidders	Name of Financial Consultant
Construction of Two-Lane with hard shoulders of Existing Khupa - Hayuliang - Hawaii Road (NH-113) on EPC basis from design Km. 0.000 (Khupa) to Km. 17.000 [Existing Km 95.800 of (Khupa - Hayuliang Road) to Km 8.970 (Hayuliang - Hawaii Road)]	M/s Sushee Infra & Mining Limited	M/s Gianender & Associates, Chartered Accountant
	M/s Iron Triangle Limited	
	M/s Vasishta Mantena NE-1 JV	
	M/s Bhartia Infra Projects Ltd-ABL JV	
	M/s Madhucon Projects Limited	

3. The test of Responsiveness as evaluated by the Financial Consultant in accordance with clause 3.1.6.1 of the RFP.

S.No	Particulars	Bidder				
		M/s Sushee Infra & Mining Limi	M/s Iron Triangle Limited	M/s Vasishta - Mantena NE-1 JV	M/s BIPL- ABL (JV)	M/s Madhucon Projects Limited
1	Bid Security of 1.95 Crore:-	Yes, BG Verified	Yes, BG Verified	Yes, BG Verified	Yes, BG Verified	Yes, BG Verified
2	Original Power of Attorney for signing of Bid Enclosed	Yes	Yes	Yes	Yes	Yes
2a.	Power of Attorney Issuer details	Mr. Lakshmikant Reddy Mothukpalli (Managing Director)	Mr. Kishore Viramgama (Director)	M.K Chaitanya (Director)	Pawan Kumar Bhartiya (Director)	N. Seethaiah (Managing Director)

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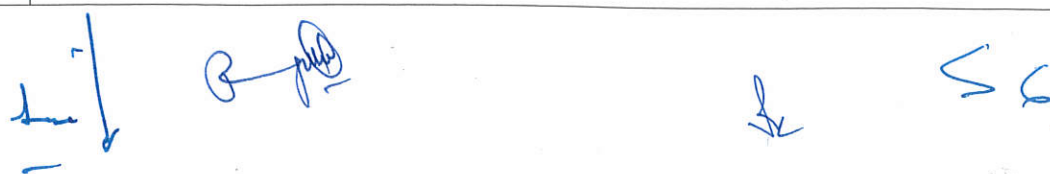
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2b.	Name of Attorney holder	Mr. DVVSK Chowdary (Chief Executive Officer)	Mr. Manoj Kumar (DGM, Contract & Planning)	Mr. M.S.K Suba Raju (Director)	Mr. Avinash Bhartiya (Director)	Mr. Himanshu Sharma (DGM, Business Development)
2c.	Supporting Documents (in favor of executor)	Board Resolution	Board Resolution	Board Resolution	Board Resolution	Board Resolution
2d.	Whether Notarized & Witnessed	Yes	Yes	Yes	Yes	Yes
2e.	Power of Attorney for Lead Member of Consortium	NA	NA	Yes	Yes	NA
2f.	Joint Bidding Agreement is enclosed	NA	NA	Yes	Yes	NA
3	Is the Bid signed in all pages in blue ink by the Bidder?	Yes	Yes	Yes	Yes	Yes
4	Whether Available Bid Capacity Calculation provided?	Yes	Yes	Yes	Yes	Yes

4. The Financial Consultant in reference to RFP has considered the following Evaluation Criteria for estimated project cost of **Rs. 194.66 Crore.**

S.N	Particulars	Amount (Rs. in Cr.)
1	Minimum Required Bid Capacity as per clause 2.2.2.1	More than 194.66
In Case of JV	Minimum Required Bid Capacity for Lead Member to fulfill as per clause 2.2.2.4(i)	119.79
	Minimum Required Bid Capacity for Other Member to fulfill as per clause 2.2.2.4(i)	38.932
2	Minimum Technical Capacity required (For Category 1, 2, 3 & 4) as per clause 2.2.2.2(i)	291.99
In Case of JV	For Lead Member minimum Threshold Technical Capacity required (For Category 1, 2, 3 & 4) as per clause 2.2.2.4(i)	175.194
	For Other Member minimum Threshold Technical Capacity required (For	58.39



	Category 1, 2, 3 & 4 as per clause 2.2.2.4(i)	
3	Minimum required amount of COMPLETED Eligible Projects in Category 1 and/or Category 3 from at least one similar work as per clause 2.2.2.2 (ii) & 2.2.2.4(ii)	48.67
4	Minimum Financial capacity for Net worth required as per clause 2.2.2.3	9.73
In case of JV	For Lead Member minimum Financial Capacity for Net worth required to fulfill as per clause 2.2.2.4(i)	5.83
	For Other Member minimum Financial Capacity for Net worth required to fulfill as per clause 2.2.2.4(i)	1.94
5	Minimum Financial capacity for Average Annual Turnover required as per Clause 2.2.2.3(ii)	38.93
In case of JV	For Lead member minimum Financial Capacity for Average Annual Turnover required as per clause 2.2.2.4(i)	23.35
	For other member minimum Financial Capacity required for Average Annual Turnover Required to fulfill as per clause 2.2.2.4(i)	7.78

5. Eligible Projects for above have been considered qualifying the following criteria:

(i) For category 1& 2 for the company noting the eligible projects a minimum of 26 % equity during the entire years for which eligible experience is being claimed

1	For a project to qualify as a Eligible Project under Category 1&2 , the Capital Cost of the project should be more than (as per clause 2.2.2.6(c))	19.47
2.	Minimum required amount of self-constructed project by the Bidder for a project to qualify as a Eligible Project under Category 1&2 (as per clause 2.2.2.6 (d))	one half of the Project Cost of eligible projects as defined in clause 2.2.2.6

(ii) For category 3& 4:

1	For a project to qualify as a Eligible Project s, the receipt / payments of the project should be more than (as per clause 2.2.2.6(ii))	19.47
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6. In case of M/s Vasishta Mantena NE-I JV , the bidder has submitted Annexure-V (Statement of Legal Capacity) wherein, **Mr. Dheeraj Sharma** has been named as Authorised signatory for submitting the RFP. However, As per POA for Lead member **Mr. MSK Subba Raju** is authorized to sign and submit the RFP. Clarification for the same was sought from the M/s Vasishta Mantena NE-I JV and bidder clarified that **Mr.MSK Subba Raju** is the Authorised Signatory and for the same bidder has submitted the amended Annexure-V authorizing **Mr.MSK Subba Raju**.

7. The financial consultant, M/s Gianender& Associates has submitted the Evaluation report (**Annexure-A**). In the Evaluation report, the detail of Technical and Financial Capacity and the Bid Capacity of the three bidders as per the report is as under:

Sl.no	Bidder No	Bidders		Satisfying minimum Criteria of TTC (Rs. 291.99 Cr.) for category 1,2,3 &4 required as per RFP	Satisfying minimum criteria of Complete Eligible Projects (Rs. 42.67 Cr.) in Category 1 and/or Category 3 from at least one similar work as per RFP	Satisfying minimum criteria of Net Worth (Rs. 9.73 Cr) required for Financial Capacity	Satisfying minimum criteria of Average Annual Turnover for the last 5 F.Y (Rs. 38.93 Cr) required for Financial Capacity	Satisfying minimum criteria (Rs. 194.66 Cr) required for Bid Capacity
1	1/5	M/s Sushee Infra & Mining Limited	Single Entity	Yes (1104.42)	Yes (101.20)	Yes (271.29)	Yes (641.83)	Yes (2018.75)
2	2/5	M/s Iron Triangle Limited	Single Entity	Yes (1466.03)	Yes (390.18)	Yes (224.27)	Yes (562.26)	Yes (2613)
3	3/5	M/s Vasishta Mantena NE-1 JV		Yes	Yes	Yes	Yes	Yes
			For Lead Member:	885.55	53.27	96.85	277.25	1901.5
			For Other Member:	540.77		60.35	132.67	882.304
5	5/6	M/s BIPL-ABL.		Yes	Yes	Yes	Yes	Yes
			For Lead Member:	864.76	2198.30	123.28	436.31	3088.6

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			For Other Member:	4850.65		1679.79	1682.45	8100.56
6	6/6	M/s Madhuc on Projects Limited	Single Entity	*Yes (4071.9 2)	*Yes (651.02)	Yes (770.03)	Yes (1272.39)	Yes (9748.62)

* Out of 9 Projects of bidders, 7 Projects has been considered to evaluate the minimum technical criteria under clause 2.2.2.2 as the bidder meets the minimum criteria

8. For evaluation purpose, the consultant has taken limited projects fulfilling the minimum eligibility criteria and in calculation of value of B, the consultant has assumed that the projects have been not yet been started and the liability of bidder is 100 % for the project and thus the value of Bid Capacity does not increase, keeping it at a safer side.

9. **Recommendation of the Empowered Technical bid Evaluation Committee (ETEC):** The committee is of the view that all the five bidders are fulfilling the eligibility criteria prescribed in the RFP, therefore the financial bids of all the five bidders be opened with the approval of the Competent Authority.

(i) M/s Sushee Infra & Mining Limited

(ii) M/s Iron Triangle Limited

(iii) M/s Vasishta Mantena NE-1 JV

(iv) M/s Bhartia Infra Projects Ltd

(v) M/s Madhucon Projects Limited

Meeting ended with vote of thanks to chair.

(V.K.Rajawat)
(ED-I)
Chairman

(Y.C.Srivastava)
(GM-Tech)
Member
Secretary

Adil Singh
(GM-Tech)
Member

A.K Jha
DGM (Tech)
Member

Sunil Gupta
(Manager-Fin.)
Member